

Newsroom

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Technology Company to Nearly Triple Its Indiana Workforce

INDIANAPOLIS (Dec. 28, 2007) - Executives from software developer LHP Inc. joined Governor Mitch Daniels here today to announce the company's plans to grow its Columbus operations, creating more than 320 new high-tech jobs by 2011.

The international developer of software and hardware solutions for the military, automotive and medical industries will invest more than \$1 million to expand its southeast Indiana headquarters and development center, making room for new research and development equipment and new computer hardware.

"LHP is increasing its commitment to Indiana by making a bigger investment in its headquarters and creating more new high-tech jobs for Hoosiers. The Columbus area continues to be a major contributor to economic development in Indiana," said Daniels.

The company, which currently employs 130 professionals in Columbus, will begin hiring information technology specialists, engineers and administrative personnel in 2008.

"LHP is a homegrown company with a team of talented people in Columbus," said Ryan Hou, chief executive officer of LHP, Inc. "LHP provides a very unique combination of embedded control systems and IT application knowledge. With our highly educated work force, partnership business initiatives and effective cost models, we have successfully defended offshore job loss and created 130 jobs since 2001. Of course, we can not achieve this accomplishment alone and without numerous assistances in the past from the City of Columbus, Columbus Economic Development Board, the State of Indiana and Cummins."

Founded in Columbus in 2001, the minority-owned business operates two subsidiaries, LHP Technologies and LHP International. LHP Technologies focuses on quality control, delivery logistics, marketing and aftermarket services support between companies in China and in the United States. LHP International provides custom engineering and computer programming in Wuhan, Beijing and Shanghai China. With its main office located in the Wuchang, the company is two blocks away from Huazhong University of Science and Technology, one of the top engineering universities in the region.

"LHP's continued commitment to Columbus builds on our strengths in manufacturing and technology innovation," said Mayor Fred Armstrong. "We thank LHP for choosing to invest again in Indiana and look forward to welcoming their new employees to our community."

The Indiana Economic Development Corporation offered LHP Inc. up to \$2.1 million in performance-based tax credits and up to \$50,000 in training grants based on the company's job creation. The City of Columbus will provide the company with property tax abatement.

About LHP

Founded in 2001 in Columbus, Ind., LHP Inc. is an international engineering company focused on innovative, customer-driven results. LHP specializes in delivering solutions that combine embedded systems and IT applications benefitting the military, automotive and medical industries. The minority owned company operates

two subsidiaries, LHP International and LHP Technologies. For more information about LHP Inc., visit <http://www.lhpsoftware.com/>.

About IEDC

The Indiana Economic Development Corporation is the state's premier entity charged with economic development. The IEDC has a 12-member board chaired by Governor Mitch Daniels. Indiana Secretary of Commerce Nathan Feltman is also chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.IN.gov.

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